

Agenda Report



Date: May 8, 2012
To: Honorable Mayor and City Council
From: Jeffrey W. Collier, City Manager
Subject: Appropriation of Funds for Land Acquisition

RECOMMENDATION

It is recommended that the City Council approve a resolution entitled: "A Resolution of the City Council of the City of Whittier, California, amending the Fiscal Year 2011-12 Budget to fund the acquisition of land".

DISCUSSION

The City is proposing to acquire land as part of the Whittier Main Oil Field Development Project.

FISCAL IMPACT

The current fiscal year budget does not have sufficient funds appropriated for this acquisition however there are sufficient unallocated and unappropriated funds available in the General Fund for this purpose.

Submitted by:

A handwritten signature in black ink, appearing to be "J. Collier", is written over a horizontal line.

Jeffrey W. Collier
City Manager

Attachment: A – Resolution

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF
WHITTIER, CALIFORNIA, AMENDING THE FISCAL YEAR
2011-12 BUDGET TO FUND THE ACQUISITION OF LAND

WHEREAS, the City Council has determined it is necessary to purchase land in the City of Whittier; and

WHEREAS, there are sufficient unallocated and unappropriated funds available in the General Fund for the purchase of this land;

NOW, THEREFORE, THE CITY COUNCIL OF THE CITY OF WHITTIER, CALIFORNIA, DOES RESOLVE AS FOLLOWS:

SECTION 1. That the following supplemental appropriation shall be added to the FY 2011-12 Budget:

<u>Fund</u>	<u>Budget Code</u>	<u>Account No.</u>	<u>Description</u>	<u>Incr/(Decr)</u>
General Fund	100-30-332-808	821010	Land Acquisition	\$325,000

SECTION 2. The City Clerk-Treasurer shall certify to the passage and adoption hereof.

APPROVED AND ADOPTED this _____ day of _____ 2012.

OWEN NEWCOMER, Mayor

ATTEST:

KATHRYN A. MARSHALL
City Clerk-Treasurer