



# FY 2024-25 Budget Adoption

June 11, 2024





# FY 2024-25 PROPOSED BUDGET

**May 7<sup>th</sup> Study Session**

General Fund	Proposed FY 2024-25 (in thousands)
Total Revenues	<u>\$ 102,848</u>
Employee Service Costs	64,115
Maintenance & Operations	29,577
Transfers & Capital	<u>10,295</u>
Total Expenditures	<u>103,987</u>
Reserves Adjustments*	<u>1,265</u>
General Fund Surplus	<u><u>\$ 126</u></u>

\* Reserves adjustments consist of estimated impact fees & other designated revenues (-\$850) & use of Homeless Shelter & Outreach Reserve (+\$2,115)



# FY 2024-25 REVISED BUDGET

General Fund	Proposed FY 2024-25 (in thousands)
Total Revenues	<u>\$ 104,337</u>
Employee Service Costs	63,631
Maintenance & Operations	30,023
Transfers & Capital	<u>10,295</u>
Total Expenditures	<u>103,949</u>
Reserves Adjustments*	<u>(350)</u>
General Fund Surplus	<u><u>\$ 38</u></u>

\* Reserves adjustments consist of estimated impact fees & other designated revenues (-\$850) & use of Homeless Shelter & Outreach Reserve (+\$500)



# FUND BALANCE & RESERVES

The Council's long-term fiscally conservative approach has allowed the City to maintain healthy available balances:

## Surplus Earmarked

**\$17.6 M**

(For CIP and Capital Projects)  
Originally at \$21.6M in FY2022



## Other Reserves

**\$2.4 M**

(Including IT Replacement, PD  
Equipment, & Sidewalk Repairs)



## Emergency Contingency

**\$5.1 M**

(Per our Fund Balance Reserve Policy)



## Homeless Shelter & Outreach Reserve

**\$11.6M**



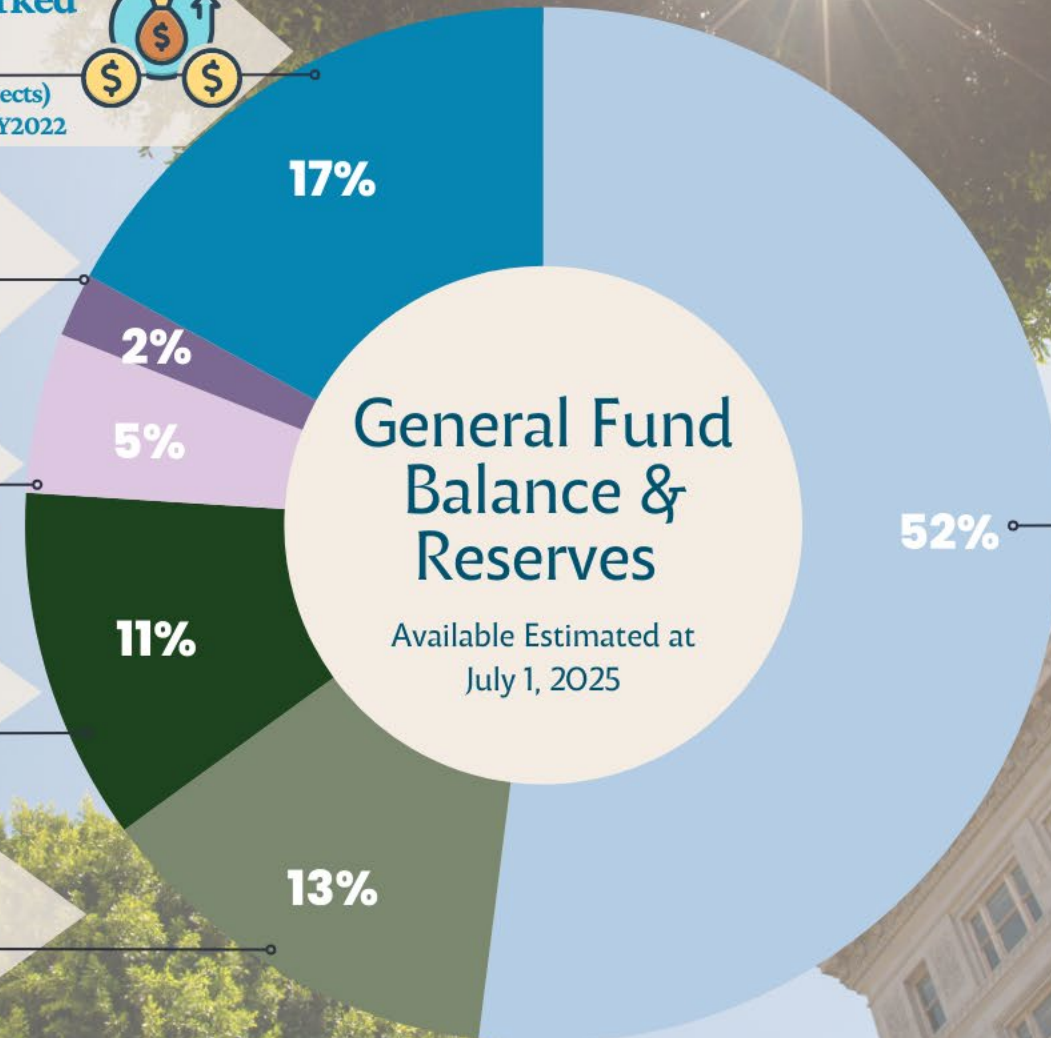
## PERS Reserve

**\$13.1 M**



## General Fund Balance & Reserves

Available Estimated at  
July 1, 2025

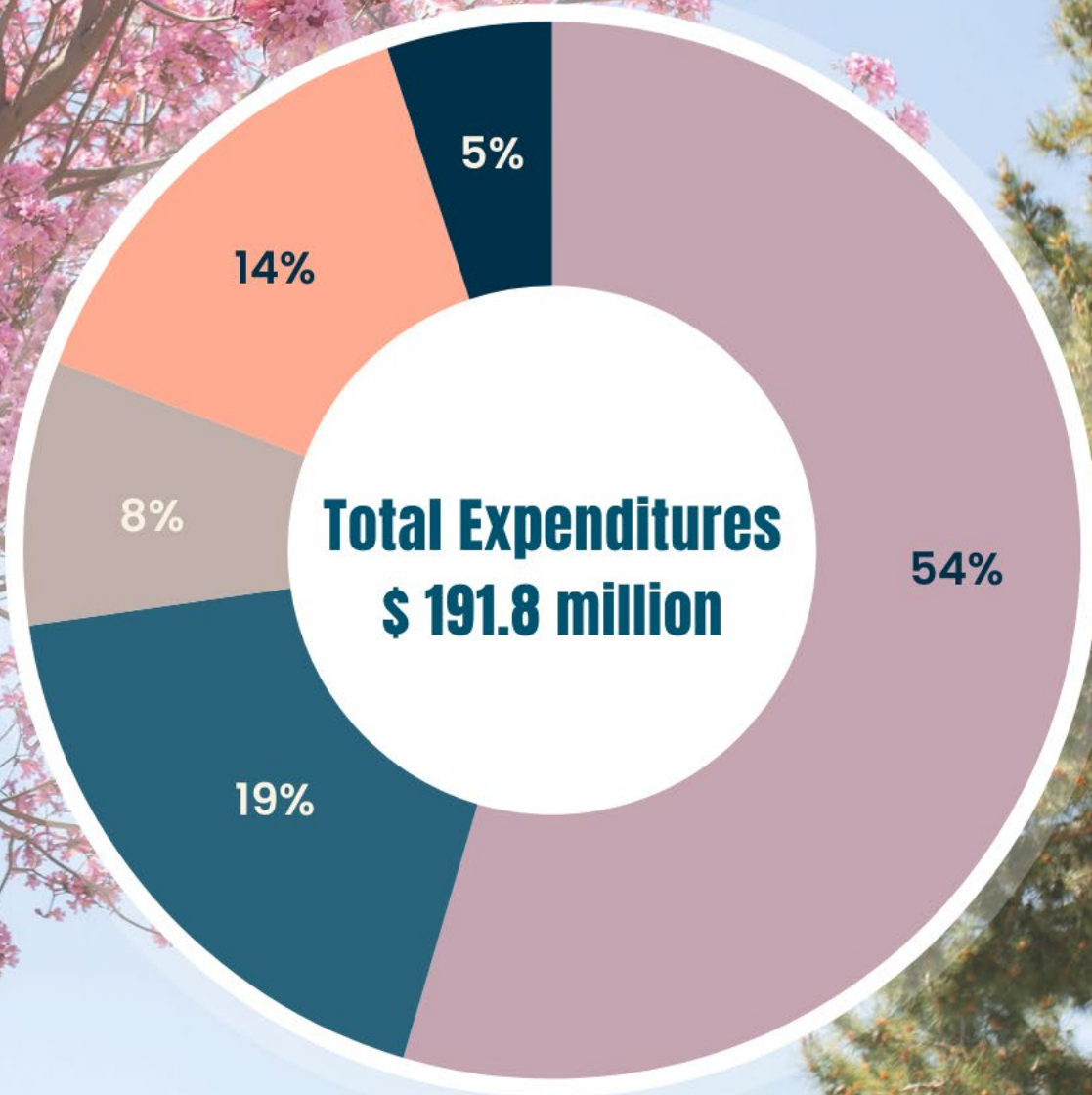


**General Fund Balance**  
**\$53.4M**



# CITYWIDE EXPENDITURES

- General Fund \$103.9M - 54%**
- Enterprise Funds \$ 35.4M - 19%**
  - Sewer \$7M
  - Water \$24M
  - Solid Waste Disposal \$ 4.4M
- Internal Service \$ 27.3M - 14%**
  - Information Tech \$1.7M
  - Workers Comp \$4M
  - General Liability \$7.6M
  - Mobile Equipment \$2.4M
  - Mobile Replacement \$1.4M
  - Equipment Replacement \$874K
  - Group Health Ins \$9.3M
- Special Revenue \$ 15.4M - 8%**  
(Gas Tax, grants, legally restricted resources)
- Other \$9.8M - 5%**  
(Debt Svc, Capital Outlay, Housing Authority)





# GENERAL FUND SOURCES

**Total Revenues  
\$ 104.3 million**

**Santa Fe Springs \$ 14.3 M**

(Policing Services Contract)

14%

**Property Tax \$ 21.6 M**

(including VLF & CFD 2019-1)

21%

**All Other Revenue \$ 11.6 M**

(Including Fines, Rents, Lease, Interest, Misc Revenues, Recreation Revenues, Transfers from Gas Tax, Developer Fees)

11%

**Sales & Use Tax \$ 16.8 M**

(Bradley Burns 1%)

16%

**Other Taxes \$ 9.7 M**

(Including Utility Users Tax & Transient Occupancy Tax)

9%

**Franchise Fees \$ 6.3 M**

(Utility, Communication, Trash Haulers, etc)

6%

**Measure W Sales Tax \$ 13.9 M**

(Local District Tax 3/4 %)

13%

**Charges for Services \$ 10.1M**

(Including City Charges, Fees, Recreation Revenues, Business License & Permits)

10%



# GENERAL FUND USES

## Public Safety 53%

City Police .....\$ 40.5M  
 Santa Fe Springs Police .....\$ 14.3M

## Parks, Recreation & Community Svcs 14%

Parks.....\$ 9.4M  
 Community Services.....\$ 5.5M

## Public Works 11%

Street Maintenance.....\$ 4.9M  
 Street Lighting & Traffic Signals.....\$ 1.7M  
 Street Cleaning, Graffiti Removal, etc.....\$ 4.6M

## Community Development 4%

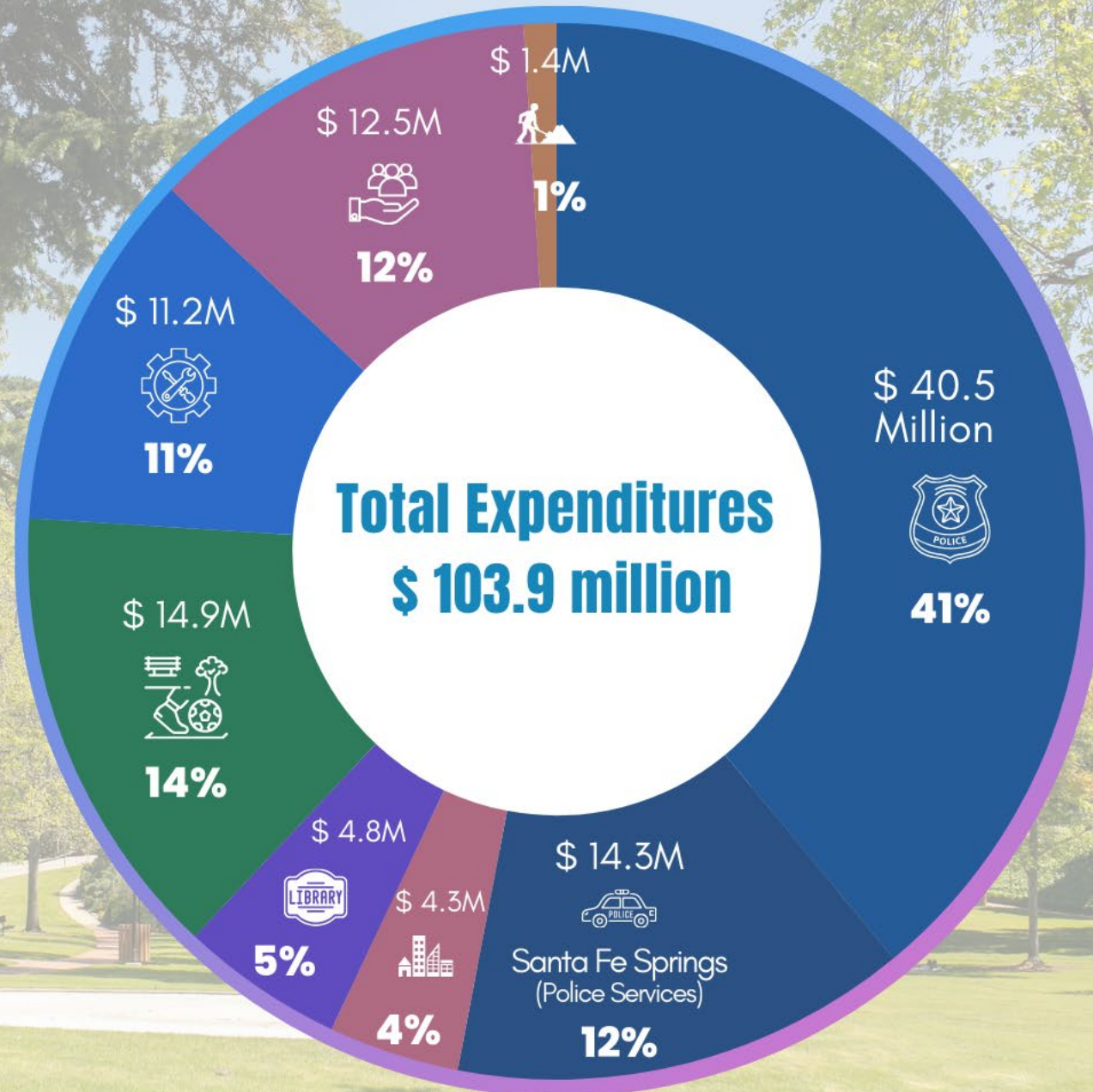
Building & Safety.....\$ 2.1M  
 Planning.....\$ 1.6M  
 Community Development.....\$ 630K

## General Services 12%

Administration & Internal Services.....\$ 6.7M  
 City Clerk/Info Tech.....\$ 1.3M  
 Human Resources.....\$ 2.1M  
 Finance.....\$ 2.4M

## Library 5%

## Capital Improvements 1%





# MEASURE W FUNDING

Whittier Neighborhood Safety And Community Services Measure (Ballot)



Hire/retain police officers to reduce crime/ gangs/ drugs/ graffiti; reduce 911 response times;



Address homelessness;



Increase neighborhood/ park/ business patrols;



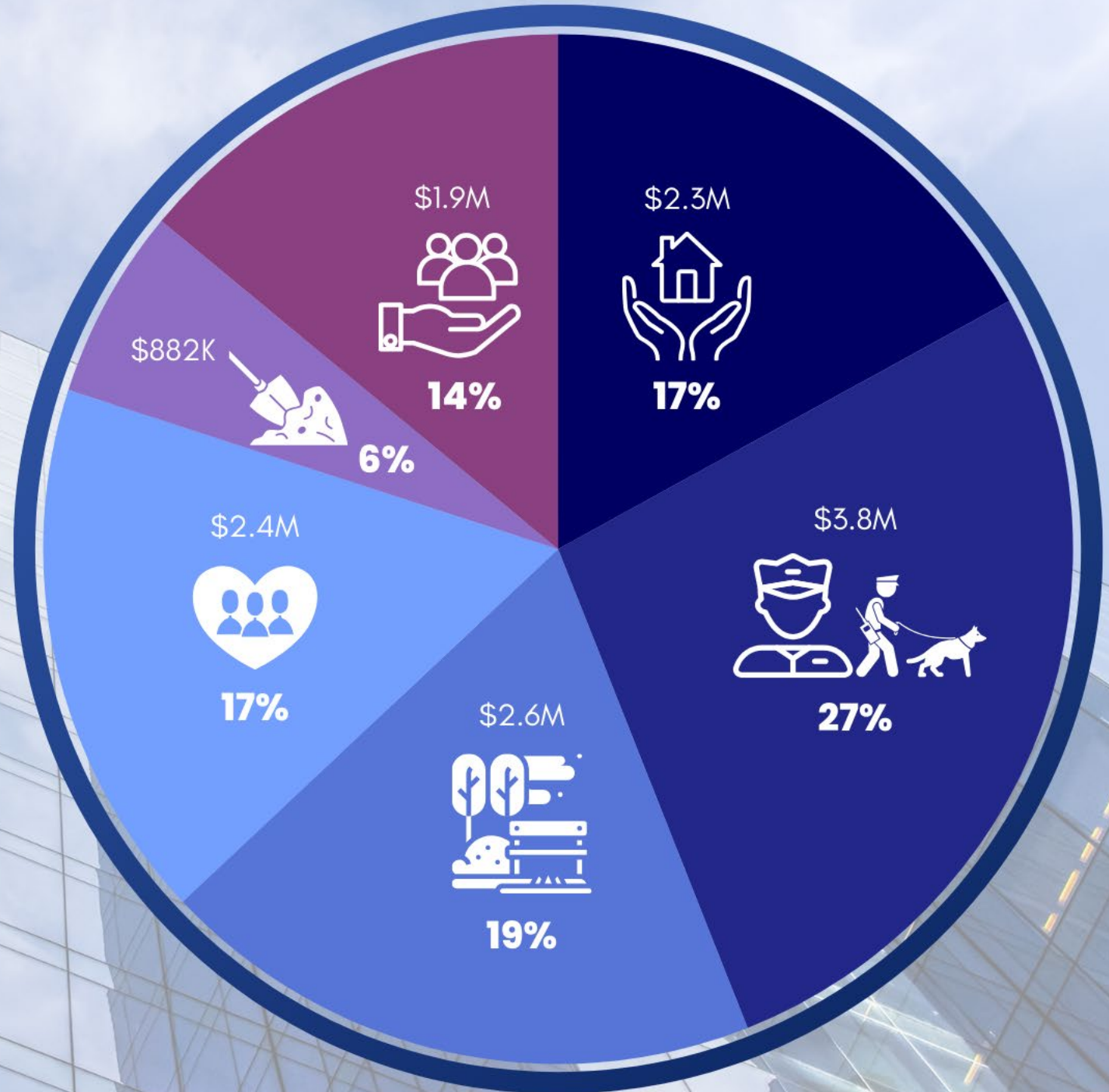
Maintain streets, sidewalks, parks



Maintain senior services, afterschool programs, and



Provide general services







# COUNCIL DECISION ITEMS

## Decision Items

- 1. Whittier Chamber of Commerce Annual Contract**
- 2. Potential One-Time Support for the Whittier Historical Society & Museum**



THANK YOU!